



USDA EGG MARKET NEWS REPORT

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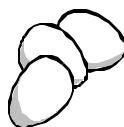
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NATIONAL EGG MARKET AT-A-GLANCE

Prices were lower on all sizes in Chicago. In most other locations, prices were unchanged. The market tone was unsettled, but steadier at lower trending values for the upcoming week. Demand showed signs of improvement entering the weekend and was usually light to moderate. Supplies were fully sufficient to available with mediums in the longest position. Breaking stock offerings ranged about adequate to ample for normal to reduced schedules. Demand for additional product was light to fair and generally unaggressive. Offerings of spent hens were about adequate to adequate for trade needs.

NORTH ATLANTIC Prices were unchanged in all locations. The market tone was unsettled, but in a steadier position. Demand ranged light to moderate and showed signs of improvement in some areas. Supplies were available for current trade needs. Breaking stock offerings were about adequate to ample for the fair demand. Light type fowl were at least adequate for the fair demand. Processing schedules for next week were reported as less than normal to normal.

NEW YORK Prices were unchanged. The market tone was unsettled, although about steady. Retail demand was light to instances moderate. Supplies were fully adequate for requirements.

MIDWEST Prices to producers in Iowa-Minnesota-Wisconsin were down 1 cent for large, 3 cents lower for medium, and unchanged for small. Other reported prices were not changed. Trade sentiment about steady for the larger sizes and barely steady for mediums. Retail demand was light to moderate and was reported as improving in a limited number of areas. Food service movement was mostly moderate. Supplies were adequate to fully adequate with mediums in the longest position. Central states breaking stock prices were unchanged. Demand was light with offerings adequate to fully adequate. Floor stocks fully adequate to instances ample. Schedules reduced in most locations. Trade sentiment unsettled, undertone barely steady.

CHICAGO Prices for extra large and large declined 1 cent, mediums dropped 3 cents. The market tone was barely steady to weak. Retail and food service demand in a full range from very light to moderate and best where limited features are planned or in progress. Supplies available.

SOUTHERN Prices were unchanged. The market tone was unsettled but steadier entering the weekend. Asking prices for next week's deliveries were trending sharply lower on all sizes. Demand was mostly light to instances moderate. Supplies were fully sufficient to available. Breaking stock supplies were about adequate to ample for the fair and unaggressive demand. Light type fowl were at least adequate for the fair demand.

WEST COAST Prices unchanged. The market tone was weak with asking prices for next week 5-7 cents lower on jumbo, 6-7 cents lower on extra large and large, and 6-9 cents lower on medium. Retailer demand moderate to fairly good. Offerings in better balance.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, GRADE A AND US GRADE A WHITE EGGS IN CARTONS, DELIVERED STORE DOOR OR WAREHOUSE, CENTS

PER DOZEN.	EXTRA LARGE	LARGE	MEDIUM
NORTHEAST CITIES			
Boston (Brown)	95-101	87-94	73-78
New York	58-62	56-60	47-51
Philadelphia	56-70	55-68	46-61
SOUTHERN CITIES			
Atlanta (1) (2)	55-71.5	53-67.5	45-59.5
Jackson (1)	74-75	73-75	65-67
Major Louisiana Cities (1)	62-72	61-71	51-63
MIDWEST CITIES			
Chicago	49-53	47-51	38-42
Detroit (2)	50-55	49-54	45-47
Major Ohio Cities (2)	52-56	51-54	43-47
Major Wisconsin Cities	53-60	52-58	45-50
WESTERN CITIES			
Houston (1)	66-72	61-71	51-61
Southern California (Grade AA)(4)	75-85	73-78	65-70
California (Grade AA) (1) (3)	93	86	78

(1) - Prices reported weekly

(2) - Delivered Warehouse

(3) - Reported Invoice prices

(4) - Prices to Retailers

CALIFORNIA EGGS Prices unchanged. The market tone was weak with asking prices for next week 7 cents lower on jumbo, extra large, and large, 9 cents lower on medium and small. Retailer demand fairly good. Offerings in better balance. Small invoice price 58. Ads in Southern California: major- large 18 pack 2 for \$3, buy 1 get 1 free.

CALIFORNIA PRICES INVOICE, USDA GRADE AA AND GRADE AA, IN CARTONS, CENTS PER DOZEN.

	RANGE
JUMBO	96
EXTRA LARGE	93
LARGE	86
MEDIUM	78

SOUTHERN CALIFORNIA:

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

	RANGE
JUMBO	77-88
EXTRA LARGE	75-85
LARGE	73-78
MEDIUM	65-70

PRICES TO CONSUMERS MAJOR CHAINS, METROPOLITAN AREA, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

	RANGE
JUMBO	239-299
EXTRA LARGE	229-279
LARGE	199-229
MEDIUM	179-199

CENTRAL STATES BREAKING STOCK Prices unchanged. Demand was light with offerings adequate to fully adequate. Floor stocks fully adequate to instances ample. Schedules reduced in most locations. Trade sentiment unsettled, undertone barely steady. PRICES PAID TO 11:00 A.M., MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB. MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

	RANGE	MOSTLY
NEST RUN	25-28	26-27
CHECKS & UNDERGRADES	11-16	

CENTRAL STATES AREA:

AR,CO,IA,IL,IN,KS,LA,MI,MN,MO,NM,ND,NE,OH,OK,SD,TX,WI

EASTERN REGION BREAKING STOCK Prices were generally unchanged when compared with early week trading. Demand was fair and unaggressive. Supplies were in a range of about adequate to ample for less than normal to normal schedules. The market tone was generally steady. Cases broken under federal inspection in the Eastern Region for the week ending February 2, 2002 were 6 percent more than the previous week and 8 percent more than the same week last year.

PRICES MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB. MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

	RANGE	MOSTLY
NEST RUN	26-30	
CHECKS & UNDERGRADES	12-22	13-16

EASTERN REGION AREA:

AL,CT,DE,FL,GA,KY,ME,MD,MA,MS,NH,NJ,NY,NC,PA,RI,SC,TN,VT,VA,WV

EGGS PROCESSED UNDER FEDERAL INSPECTION - W/E 02-Feb-02

PREVIOUS WEEK LIQUID WHOLE ADJUSTED

(LBS IN THOUSANDS) (EXCLUDES INGREDIENTS)

	CASES BROKEN	LIQUID WHOLE	LIQUID WHITE	LIQUID YOLK	DRIED	INED
CW	1,124,011	25,383	11,517	6,023	3,020	3,752
PW	1,087,298	24,718	10,855	5,822	2,620	4,076
LY	1,316,246	30,502	12,416	6,954	2,903	4,761
% PW	3	3	6	3	15	-8
% LY	-15	-17	-7	-13	4	-21
2002	5,585,843	123,745	57,848	30,676	15,242	20,605
2001	5,689,202	129,338	56,541	31,195	14,070	20,696
% CHG YTD	-2	-4	2	-2	8	0

	AVERAGE YIELD PER CASE -	CURRENT WEEK	PREVIOUS WEEK	LAST YEAR
(INEDIBLE INCLUDED)		41.53	41.82	41.51
(INEDIBLE EXCLUDED)		38.19	38.07	37.89

NATIONAL LIQUID Pasteurized salt yolk reported from 59 to 66 cents fob, with no pasteurized whites reported. Trade sentiment steady to instances fully steady for whites with yolk and whole egg rated as mostly weak. Demand was light for yolk and whole egg and fairly good to good for whites. Offerings fully adequate for yolk and whole egg and somewhat short of the active interest for whites. Breaking stock supplies were fully adequate to instances ample with prices lower when compared to last week's reported prices. Prices paid cents per lb., FOB Plant to 10:00AM Friday 08 February, 2002 non-pasteurized trucklot. For delivery within 14 days.

CLASS	LOADS	RANGE	WTD. AVG.	CHANGE FROM LAST WEEK
WHOLE	17	23-27.5	24.79	-5.65
WHITES	23	8-14.75	10.00	.10
YOLKS	11	53.5-63	58.09	-7.18

EASTERN REGION FROZEN Mostly prices were lower on yolks and unchanged on the balance of items when compared to previous week's trading. Demand was light to fair as most buyers had commitment through March. Frozen product floor stocks were at least adequate for immediate trade needs. The market tone was barely steady to weak. Liquid and frozen eggs (ingredients included) processed under federal inspection in the Eastern region for the week ending February 02, 2002 were 7% higher than the previous week and 13% more than the same week last year.

WHOLESALE SELLING PRICES (CENTS PER POUND IN 30 LB. CONTAINERS)

	TRUCKLOTS RANGE	LTl (MIN. 25 CONT.) MOSTLY	RANGE
WHOLE	38-44	40-41	47-51
BLENDS (/)	TFEWR		64-85
WHITES	22-31	22-25	27-46
SUGARED YOLKS (MIN 43% SOLIDS)	75-78	75-77	80-85
SALTED YOLKS (MIN 43% SOLIDS)	69-74	71-73	76-90
(/) - WHOLE PLUS YOLK PLUS SWEETENER, GENERALLY 28-32% EGG SOLIDS.			

CENTRAL REGION FROZEN Prices ranged unchanged to lower on all frozen products. Demand was fair at best. Offerings were at least adequate with floor stocks building. Trade sentiment barely steady to mostly weak for all frozen products with yolk in the weakest position. Breaking stock supplies were adequate to mostly fully adequate with prices lower when compared to last week's reported prices.

WHOLESALE SELLING PRICES (CENTS PER POUND IN 30 LB. CONTAINERS)

	TRUCKLOTS RANGE	MOSTLY
WHOLE	40-41	
WHITES	21-31	21-24
SUGARED YOLKS (MIN 43% SOLIDS)	75-78	75-76
SALTED YOLKS (MIN 43% SOLIDS)	69-73	71-73

SOUTHERN CALIFORNIA FROZEN Prices 2 cents lower on whole, 1 cent lower on whites, and 3 cents lower on yolks. Southern California breaking activity for the week ending 2/2 was 6% more than the previous week. Frozen demand fair and freezer stocks adequate. WHOLESALE SELLING PRICES, FOB SHIPPING POINT (CENTS PER POUND IN 30 LB. CONTAINERS) LTL (MIN. 25 CONT.)

	RANGE
WHOLE	46-49
WHITES	28-31
SUGARED YOLKS (MIN 43% SOLIDS)	80-83
SALTED YOLKS (MIN 43% SOLIDS)	76-79

NATIONAL DRIED EGG Mostly prices were unchanged to lower on whole egg and whites, lower on blends, and unchanged on yolks when compared to a week earlier. Demand remained light for new orders and plants focused on filling previously committed orders. Floor stocks were at least adequate for current trade requirements. The undertone was barely steady to weak. Dried eggs processed under federal inspection for the week ending February 02, 2002 were 15% higher than the previous week and 4% more than the same week last year. The overall total dried egg year to date change was 8% higher than a year earlier.

WHOLESALE SELLING PRICES, DOLLARS PER LB., IN CONTAINERS, TRUCKLOT AND LESS-THAN-TRUCKLOT VOLUMES.

WHOLE	1.41-1.58	MOSTLY 1.46-1.55
YOLKS	1.61-1.83	MOSTLY 1.70-1.75
ALBUMEN, SPRAY, DRIED	1.80-2.10	MOSTLY 1.80-1.95
BLENDS (WHOLE PLUS SWEETENER)	1.10-1.25	MOSTLY 1.10-1.16

TRAILER LOAD EGG SALES WEEKLY WEIGHTED AVERAGE PRICES (CENTS/DOZ) NATIONAL TRADING FOR FEB 01, 2002-FEB 07, 2002

CURRENT LOADS								FUTURE LOADS								TOTAL LOADS							
84.50								63.00								147.50							
SE				NE				MW				SC				NW				SW			
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS	CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS								
GNR W 1	36.25	37.17	35.69	37.67	32.59	33.67	35.75	GNR W 1	—	38.87	—	—	—	—	5.75								
GNR W 2	—	37.00	—	—	28.00	30.00	8.00	GNR W 2	—	40.00	—	—	—	—	1.00								
GNR W 3	—	—	—	—	—	30.00	2.25	GNR W 3	—	30.00	—	—	—	—	.25								
GNR BR 1	—	61.33	—	—	64.00	—	4.50	GNR BR 1	—	—	—	—	—	76.00	1.50								
GNR BR 2	—	—	—	—	—	59.00	1.00	GL W J	—	—	—	—	54.67	59.50	2.25								
GNR BR 3	—	—	—	—	—	49.00	1.00	GL W XL	40.88	43.55	—	—	—	48.96	12.75								
GL W J	—	—	53.00	57.14	—	—	1.75	GL W LG	—	43.00	—	—	—	47.67	7.25								
GL W XL	49.00	50.92	43.13	45.10	39.25	40.00	34.75	GL W MD	—	41.45	35.00	—	—	37.89	10.25								
GL W LG	44.20	46.22	34.75	37.00	36.50	—	15.00																
GL W MD	—	37.00	34.16	34.00	29.10	—	15.50																
GL W SM	26.50	27.50	23.00	24.50	23.00	25.00	4.00																
NRBS - 48	27.50	30.00	25.00	26.00	27.23	27.03	35.25																
NRBS - 45	—	—	—	—	25.00	27.00	7.00																
NRBS - 39	—	—	15.00	17.00	11.50	17.58	10.25																
NRBS - 36	—	—	—	—	12.50	14.00	1.00																

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT-MATERIAL MAY OR MAY NOT BE INCLUDED. LOAD MOVEMENT REPRESENTS TOTAL MOVEMENT WITHIN 6 REGIONS.

EASTERN LIGHT Prices were unchanged. Demand was fair for the at least adequate offerings. Processing schedules were reported as normal. Canners movement was fair and clearing. The undertone was steady.

NORTH CENTRAL LIGHT LIVE HEN Prices unchanged. Offerings fully adequate to mostly ample as demand for spent hens remains light. Schedules full-time. Trade sentiment steady.

SOUTH CENTRAL LIGHT LIVE HEN Sales were too few to report prices. Demand was moderate for about adequate offerings. Processing schedules were about normal. Trade sentiment was steady.

WEST COAST LIGHT LIVE HEN Plants schedules full. Offerings ample.

LIVE TYPE HENS

CENTS PER LB., DAY OF NEGOTIATION, GENERALLY FOR SLAUGHTER WITHIN THE NEXT 10 DAYS

LIGHT	RANGE	MAJORITY
Eastern Light	0-0 (1)	
Eastern Light	0-0 (2)	
So. Central Light	TFEWR (2)	
No. Central Light	TFEWR (1)	
No. Central Light	0 (2)	

(1) Buyer Loading (2) Producer Loading
(TFEWR) TOO FEW TO REPORT

SHELL EGGS-12 METRO AREA FOR WEEK ENDING 08-Feb-02 AVERAGE PRICES ON SALES TO VOLUME BUYERS, GRADE A LARGE OR BETTER, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	62.32	60.44	52.74
SOUTHERN	65.67	63.71	55.28
MIDWEST	53.83	52.25	45.41
WESTERN	83.19	78.01	69.76
TWELVE METRO AREAS	68.14	65.10	57.36

COMPUTED FROM SIMPLE WEEKLY AVERAGES WEIGHTED BY METROPOLITAN AREA POPULATIONS.

NATIONAL CANNER FOWL MARKET Majority prices were unchanged to slightly lower on both light and heavy canners when compared to a week earlier. Trading was seasonal and fair for the mostly light to fair demand. Offerings were sufficient for trade needs. The undertone cautiously steady.

CENTS/POUND, CURRENT NEGOTIATIONS, W/O FREIGHT COST

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
23.5-25.5 MAJORITY	31.75-38 MAJORITY 32-33

CENTS/POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
25.5-28.5 MAJORITY 25.5-27	33-38.5 MAJORITY 34.75-35.25

LIVE POULTRY SLTRD UNDER INSPECTION W/E 02-Feb-02

(PRELIMINARY) U.S. FOWL SLAUGHTERED DOMESTICALLY

(THOUSANDS)	LIGHT HENS	HEAVY HENS	TOTAL HENS
HEAD	2,032	1,325	3,357
LAST WEEK	1,784	1,232	3,016
SAME WEEK YR AGO	1,942	1,305	3,247
TO-DATE/2002	9,107	6,404	15,511
TO-DATE/2001	9,093	6,051	15,144

U.S. FOWL SLAUGHTERED IN CANADA

(THOUSANDS)	LIGHT HENS	HEAVY HENS	TOTAL HENS
HEAD	374	0	374
LAST WEEK	437	0	437
SAME WEEK YR AGO	608	0	608
TO-DATE/2002	1,648	8	1,656
TO-DATE/2001	2,768	20	2,788

SOURCE: AGRICULTURE CANADA, POULTRY DEVELOPMENT DIVISION

TOTAL U.S. FOWL SLAUGHTERED IN THE U.S. AND CANADA

(THOUSANDS)	LIGHT HENS	HEAVY HENS	TOTAL HENS
HEAD	2,406	1,325	3,731
LAST WEEK	2,221	1,232	3,453
SAME WEEK YR AGO	2,550	1,305	3,855
TO-DATE/2002	10,755	6,412	17,167
TO-DATE/2001	11,861	6,071	17,932

Inspected Egg Products-U.S. & Canada Export/Import Trade**U.S. Exports to Canada, in Pounds (000) (Preliminary)**

Week Ending Jan 26, 2002		Year-To-Date	
	2002	2001 /1	2002 2001
Liquid	99	108	834 398
Frozen	0	0	0 0
Dried	0	0	0 0
Total	99	108	834 398

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Week Ending Jan 26, 2002		Year-To-Date	
	2002	2001/1	2002 2001
Liquid	107	286	239 412
Frozen	85	13	245 60
Dried	0	0	168 40
Total	192	299	652 512

Inspected Shell Eggs**U.S Exports To Canada, In 30-Dozen Cases (Preliminary)**

Week Ending Jan 26, 2002		Year-To-Date	
	2002	2001 /1	2002 2001
Jumbo	0	0	0 0
Extra Large	0	0	240 605
Large	1,200	2,300	2,699 6,680
Medium	0	0	1,160 750
Ungraded	0	0	0 3,750
Misc	0	0	66 787
Total	1,200	2,300	4,165 12,572

/1 Comparable Week, to-date figures may not total due to rounding.

Source: USDA/AMS Poultry Programs, Market News Branch in cooperation with Agriculture Canada, Poultry Development Division.

IOWA-MINNESOTA-WISCONSIN PRICES PAID TO PRODUCERS, LOOSE, AT FARM (CASES EXCHANGED, GRADE YIELD BASIS).

CENTS PER DOZEN	LARGE	MEDIUM	SMALL
	28-31	19-23	7-10

NEW ENGLAND PRICES PAID TO PRODUCERS, CASES EXCHANGED, GRADE YIELD BASIS, BROWN EGGS LOOSE, AT FARM CENTS PER DOZEN.

JUMBO	EXTRA LARGE	LARGE	MEDIUM	SMALL
120-123	76-79	68-71	54-57	25-28

NEW ENGLAND WEEKLY SHELL EGG PRICES PAID PER DOZEN GRADE A BROWN EGGS IN CARTONS DELIVERED STORE DOOR.

	EXTRA LARGE	LARGE	MEDIUM	SMALL
MAINE	113	106	90	58
MOSTLY	-	-	-	-
NEW HAMPSHIRE	107-111	99-103	83-87	51-55
MOSTLY	109-110	101-102	85-86	53-54
RHODE ISLAND	112-116	105-109	89-93	57-61
MOSTLY	112	105	89	57
VERMONT	115-125	110-118	89-93	-
MOSTLY	125	118	93	-

WEEKLY COLD STORAGE HOLDINGS-SELECTED STGE CENTERS (INCL GOVT STOCKS) (IN THOUSANDS)

	FREGS	TURKS	POP
	LBS	LBS	LBS
AM 04-Feb-02	2,194	113,268	71,872
AM 1-Jan-02	3,061	77,538	71,974
CHG	-867	35730	-102
PCT CHG	-28	46	0

Based on the historical relationship of the preliminary U.S. Cold Storage holdings report of December 31, 2001 and the selected centers storage report, the expected U.S. holdings on February 1, 2002 are:

FROZEN EGGS	6 MIL LBS PLUS OR MINUS	5.00 PCT
TURKS	364 MIL LBS PLUS OR MINUS	5.00 PCT
POP	701 MIL LBS PLUS OR MINUS	5.00 PCT

MOVEMENT OF EGGS INTO RETAIL CHANNELS

W/E 02-Feb-02

SELECTED	CW	PW	PCT CHG
CONSUMING CENTERS	THOUSANDS	PW	LY
ATLANTA	21.5	20.8	3 -8
BOSTON	3.2	3.5	-9 -14
CHICAGO	49.6	49.5	0 25
DETROIT	25.3	26.5	-5 -2
KANSAS CITY	4.4	4.0	10 7
LOS ANGELES	108.2	106.5	2 -13
NEW ORLEANS	12.3	11.3	9 46
NEW YORK	32.3	37.5	-14 -3
ST. LOUIS	16.5	17.2	-4 11
SAN FRANCISCO	23.7	24.2	-2 7
TOTAL	297.0	301.0	-1 -1
4 WK MVG AVG	312.9		

COMMERCIAL EGG MOVEMENT REPORT

W/E 02-Feb-02

(RECEIPTS FROM PRODUCERS)

REGIONS	CASES (IN THOUS)	PERCENT CHANGE FROM PW	LY
N. ATLANTIC	222.1	-1	1
E.N. CENTRAL	517.8	-5	3
W.N. CENTRAL	270.5	-7	5
S. ATLANTIC	175.9	1	-15
S. CENTRAL	78.8	2	5
WEST	200.2	11	13
TOTAL	1465.3	-2	2
MATCHED PLANTS REPORTING		88	88

DETROIT PRICES TO FIRST RECEIVERS, CASES INCLUDED, USDA GRADE A AND GRADE A, 30 DOZEN CASES, WHITE EGGS LOOSE. CENTS PER DOZEN.

JUMBO	EXTRA LARGE	LARGE	MEDIUM	SMALL
56-66	49-53	47-52	43-46	25-29

EGG PRODUCTS

Shell Eggs Broken Up 15 Percent

Shell eggs broken totaled 153 million dozen during December 2001, up 15 percent from December a year ago.

December 2001 contained 21 weekdays, one holiday and five Saturdays, the same as December 2000.

During calendar year 2001, shell eggs broken totaled 1.84 billion dozen, up 1 percent from the 1.81 billion dozen broken in 2000. Total edible liquid from eggs broken in 2001 was 2.32 billion pounds, up 1 percent from 2000.

Data presented in this report were compiled from inspection reports of the Food Safety and Inspection Service. The best available data at time of publication were used.

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